



NEWS RELEASE

FOR IMMEDIATE USE

01 February 2012

ISU appoints new General Manager

The International Salvage Union today announced that it has appointed Mark Hoddinott to succeed its Secretary General, Mike Lacey, on his planned retirement at the end of 2012. He will start with ISU in April 2012 and he will work closely with Mike Lacey for the rest of the year to ensure a smooth transition of responsibilities between them before he takes up the position formally in October.

Mark Hoddinott will be General Manager and will combine the role of Secretary General with that of General Manager which will be vacated this spring on John Noble's planned retirement. He will be responsible to the President of the ISU and its Executive Committee for the day to day running of the ISU and its work on relevant issues.

Mark Hoddinott is well-known in the shipping sector and has extensive experience of the salvage industry. He started his career at sea and he has a Master Mariner's Certificate. He joined the UK's United Towing as a Salvage Officer in 1982 and subsequently he has served as Salvage Master, performing a number of notable salvage operations. He later moved into senior management with Howard Smith, then Adsteam, before joining US-owned Titan Salvage as its Managing Director, Europe. Mark Hoddinott has also served on the ISU's Lloyd's Open Form Sub-Committee since its inception in 2006 and has been the Chairman of that committee for the past three years.

The President of the ISU, Andreas Tsavlis, said: "Mark is just the right person to take over from Mike. He knows the salvage industry extremely well having

conducted many operations as a salvage master and he also has impressive experience in senior management roles. It is with great pleasure that I welcome him aboard.

“I should also like to thank Mike Lacey for the huge contribution he has made to the ISU over many years. His achievements are immense - too many to list - suffice it to say he has been at the forefront of our work and his legacy lies in the numerous documents, contracts, conventions, and many other aspects of the marine salvage business in which he has been involved, as well as the successful General Meetings that he has organised since 2006 for ISU. He will leave the ISU in very good shape and on very good terms.”

Mark Hoddinott said of his appointment: “This is a terrific opportunity for me to work on behalf of the ISU’s members on the many important issues facing the industry. I look forward to taking up the challenges and doing my best to promote the industry and build on Mike’s work.”

Mike Lacey added: “It will be sad to leave when my 33 year association with ISU comes to an end but I have known Mark for many years and I am confident that he will do an excellent job and I am pleased to hand over to him. For me it has been a privilege to be involved with the ISU and its Members and to have been its Secretary General for the last few years, and I look forward to continuing my links with the salvage industry and shipping in less formal ways in the future.”

Ends

For more information contact:

James Herbert +44 (0)1423 330505 +44 (0)7979 855126

Pictures available