



24 October 2012

ISU response to CMI Conference, Beijing October 2012

The International Salvage Union (ISU) is disappointed that the CMI Conference in Beijing did not support its proposals for modest change to the 1989 Salvage Convention. ISU is nevertheless grateful to those countries which did support change. The proposals were intended to introduce a salvage award that recognises salvors' efforts to protect the environment during salvage operations.

Members of the ISU provide a vital service to the shipping industry, often working in challenging and dangerous conditions. ISU will continue to work with shipowners, the insurance community, maritime lawyers and other relevant parties and pursue all avenues in order to ensure that salvors are properly rewarded and that the framework within which salvage operations are conducted encourages innovation, investment and global readiness to intervene in casualty situations.

Ends